



Monte Vista Irrigation Company

Statement of Cash Transactions

January 27, 2021

Statement of Cash Transactions

Monte Vista Irrigation Company
Statement of Cash Transactions

Balance as of: *June 30, 2020* \$96,445.68

Receipts

| | |
|------------------|-------------|
| MVWD A/R Payment | <u>0.00</u> |
| Total Receipts | 0.00 |

Subtotal \$96,445.68

Disbursements

| | |
|-------------------------|-----------|
| Watermaster Assessments | 19,287.57 |
| Stored Water Purchases | 0.00 |
| Administration Costs | 0.00 |
| Board of Directors Fees | 1,250.00 |
| Insurance | 0.00 |
| Accounting and Audit | 1,895.00 |
| Legal | 0.00 |

Total Disbursements \$22,432.57

Balance as of: *December 31, 2020* \$74,013.11

MVIC - AP Check Listing Detail

apCkHist
01/18/2021 9:46AM

Check History Listing Monte Vista Water District

Page: 1

Bank code: mvicap

| Check # | Date | Vendor | Status | Clear/Void Date | Invoice | Inv. Date | Amount Paid | Check Total |
|----------------------|------------|-----------------------------|--------|-----------------|-----------------|------------|-------------|------------------|
| 1388 | 07/16/2020 | 008985 PHILLIP ERWIN | C | 07/31/2020 | 07-2020 MVIC | 07/31/2020 | 250.00 | 250.00 |
| 1389 | 07/16/2020 | 008986 ANTHONY LOPEZ | C | 07/31/2020 | 07-2020 MVIC | 07/31/2020 | 250.00 | 250.00 |
| 1390 | 07/16/2020 | 008987 MANNY MARTINEZ | C | 07/31/2020 | 07-2020 MVIC | 07/31/2020 | 250.00 | 250.00 |
| 1391 | 07/16/2020 | 008988 G. MICHAEL MILHISER | C | 07/31/2020 | 07-2020 MVIC | 07/31/2020 | 250.00 | 250.00 |
| 1392 | 07/16/2020 | 008989 SANDRA ROSE | C | 07/31/2020 | 07-2020 MVIC | 07/31/2020 | 250.00 | 250.00 |
| 1393 | 08/20/2020 | 000070 FEDAK & BROWN LLP | C | 08/31/2020 | 072720-F&B-MVIC | 07/27/2020 | 270.00 | 270.00 |
| 1394 | 09/18/2020 | 000046 CHINO BASIN WATERMAS | C | 09/30/2020 | 2020-09-SPE | 08/25/2020 | 1,040.25 | 1,040.25 |
| 1395 | 12/10/2020 | 000070 FEDAK & BROWN LLP | | | 112520-F&B-MVIC | 11/25/2020 | 1,625.00 | 1,625.00 |
| 1396 | 12/16/2020 | 000046 CHINO BASIN WATERMAS | | | AP21-10 | 11/19/2020 | 18,247.32 | 18,247.32 |
| mvicap Total: | | | | | | | | 22,432.57 |

9 checks in this report

Total Checks: 22,432.57



MONTE VISTA IRRIGATION COMPANY

FISCAL YEAR ENDING 2020
AUDIT

January 27, 2021

STATEMENT OF REVENUES, EXPENSES & CHANGES IN NET POSITION

| | <u>2020</u> | <u>2019</u> |
|---|---------------------|------------------|
| Operating revenues: | | |
| Water sales | \$ - | - |
| Total operating revenues | <u>-</u> | <u>-</u> |
| Operating expenses: | | |
| Chino Basin Watermaster assessment | 19,895 | 21,257 |
| Management and administrative | 35,956 | 34,955 |
| Total operating expenses | <u>55,851</u> | <u>56,212</u> |
| Operating loss before amortization | (55,851) | (56,212) |
| Amortization of water pumping rights | <u>(173,057)</u> | <u>(173,057)</u> |
| Operating loss | <u>(228,908)</u> | <u>(229,269)</u> |
| Non-operating revenues: | | |
| Interest revenue on cash and cash equivalents | 2,710 | 3,098 |
| Other revenue | 4,101 | - |
| Total non-operating revenues, net | <u>6,811</u> | <u>3,098</u> |
| Changes in net position | <u>(222,097)</u> | <u>(226,171)</u> |
| Net position – beginning of year | <u>2,491,667</u> | <u>2,717,838</u> |
| Net position – end of year | <u>\$ 2,269,570</u> | <u>2,491,667</u> |

2020 OVERVIEW



TOTAL REVENUES

\$6.8 K

| | |
|--------------------------------|---------|
| Operating (Water Sales) | \$0.0 k |
| Non-Operating (Interest, CBWM) | \$6.8 k |

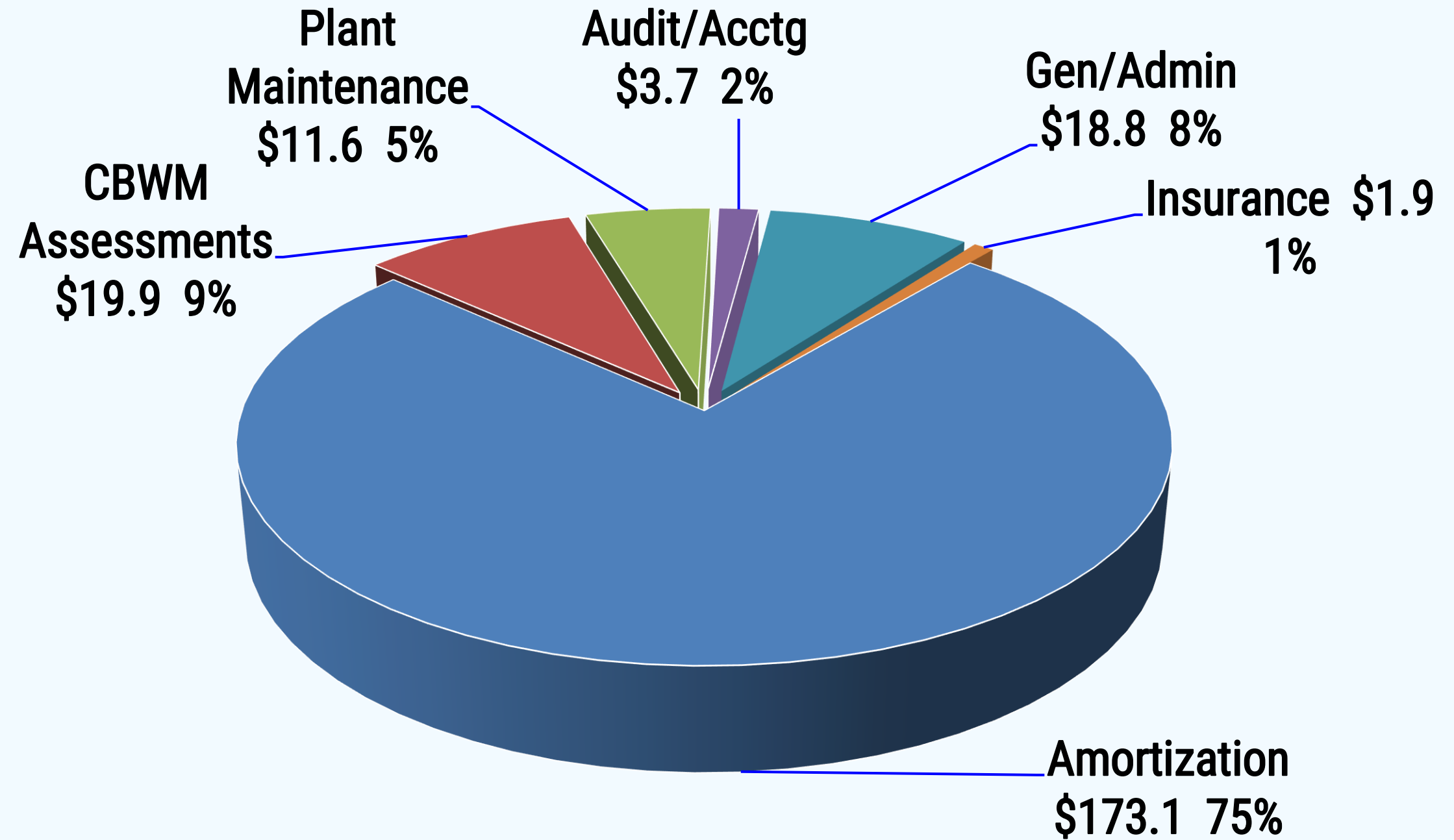


TOTAL EXPENSES

\$228.9 K

| | |
|-----------------------------|-----------|
| Operating | \$55.9 k |
| Amortization (Water Rights) | \$173.1 k |

OPERATING EXPENSES \$228.9 K (BY CATEGORY)



(\$ in Thousands)



MONTE VISTA IRRIGATION COMPANY

QUESTIONS?