



NOTICE OF AWARD: INDEPENDENT AUDITING SERVICES

March 23, 2022



AUDIT PROCUREMENT

Government Finance Officers Association
(GFOA) Best Practices

- Multiyear agreement of at least 5 years
- Full-scale competitive process
- Rotation of audit firm or partner/manager (fresh perspective)
- Principal factors in selection:
 - Ability to perform a quality audit
 - Demonstrated commitment to local government audit practice

REQUEST FOR PROPOSAL PROCESS



AUDIT SERVICES FOR FYE 2022, 2023, & 2024 (OPTIONAL TWO-YEAR EXTENSION)



POSTED TO THREE WEBSITES



CALIFORNIA SPECIAL
DISTRICTS ASSOCIATION



CALIFORNIA SOCIETY OF
MUNICIPAL FINANCE OFFICERS



MONTE VISTA WATER DISTRICT



RECEIVED 11 PROPOSALS

PROPOSALS BY COST

Accounting Firm	Annual Fees (\$)			Total (\$)
	2022	2023	2024	
Nigro & Nigro, PC	26,000	26,000	26,000	78,000
Van Lant & Fankhanel, LLP	28,600	29,800	31,000	89,400
Moss, Levy & Hartzheim, LLP	29,775	29,900	30,025	89,700
Badawi & Associates, CPAs	29,955	30,845	31,780	92,580
Fedak & Brown, LLP	32,725	33,320	33,915	99,960
EadiePayne, LLP	32,400	33,400	34,500	100,300
Harshwal & Company, LLP	32,510	33,810	35,162	101,482
The Pun Group, LLP	34,000	35,020	36,071	105,091
Davis Farr, LLP	34,100	35,120	36,180	105,400
Vasquez & Company, LLP	35,000	36,050	37,132	108,182
Rogers, Anderson, Malody & Scott, LLP	38,775	38,775	40,190	117,740

PROPOSALS BY HOURS & LOCATION

	2022 Audit Hours							
Accounting Firm	Partner	Manager	Senior	Staff	Clerical	Total	\$/Hour	Location
Nigro & Nigro, PC	40	110	100		5	255	102	Murrieta, CA
Van Lant & Fankhanel, LLP	85		85	65		235	122	Murrieta, CA
Moss, Levy & Hartzheim, LLP	35	55	85	85	15	275	108	Culver City, CA
Badawi & Associates, CPAs	33	57	90	129	14	323	93	Berkely, CA
Fedak & Brown, LLP	35	70		140		245	134	Riverside, CA
EadiePayne, LLP	38	39	47	116		240	135	Riverside, CA

FEDAK & BROWN, LLP



RELIABLE AUDIT PARTNER

- Timely deliverables
- Ongoing support to District accounting staff
- Extensive water industry experience

LEADER AMONGST PEERS

- Integral to the implementation of new Governmental Accounting Standards Board (GASB) pronouncements

AUDITOR ROTATION

- Currently in compliance with rotation of audit partner within firm
- Select new audit firm at next RFP cycle
 - Enterprise Resource Planning (ERP) implementation



It is recommended that the Board of Directors authorize the board president and general manager to enter into a contract with Fedak & Brown, LLP for a not-to-exceed amount of \$99,960 to provide independent auditing services through Fiscal Year Ending 2024.