



News Release

FOR IMMEDIATE RELEASE

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Monte Vista Water District Recognized for Excellence in Financial Reporting

MONTCLAIR, CA Monte Vista Water District has been awarded the “Certificate of Achievement for Excellence in Financial Reporting” for its comprehensive annual financial report for 2009-2010. The award was granted by the Government Finance Officers Association of the United States and Canada (GFOA), a Chicago-based nonprofit professional association serving approximately 17,500 government finance professionals.

The “Certificate of Achievement” is the highest form of recognition in the area of governmental accounting and financial reporting, according to Stephen Gauthier, director of GFOA. “Its attainment represents a significant accomplishment by a government and its management,” he commented in a press release. Recognition for the 2009-2010 financial report is the District’s seventh consecutive award from GFOA.

The District’s comprehensive annual financial report was judged by an impartial panel to meet the high standards of the program, including demonstrating “a constructive spirit of full disclosure to clearly communicate its financial story and to motivate potential users and user groups to read the report,” according to GFOA.

“Monte Vista Water District’s Board of Directors is very proud of its management and the department of finance and administration for attaining this honor,” said Tony Lopez, board member and auditor. “This recognition is a clear demonstration of the District’s continuing commitment to achieve and maintain the highest standards of excellence in financial management and reporting,” Lopez stated.

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Monte Vista Water District provides retail and wholesale water services to a population of over 130,000 in the communities of Montclair, Chino Hills, and portions of Chino.