

**MINUTES OF THE REGULAR MEETING  
OF THE FINANCE COMMITTEE  
OF THE MONTE VISTA WATER DISTRICT  
BOARD OF DIRECTORS**

**May 31, 2022**

**DIRECTORS PRESENT**

Philip Erwin, Director – Chair  
Manny Martinez, Board Auditor

**DIRECTORS ABSENT**

None.

**STAFF PRESENT**

Justin Scott-Coe, General Manager  
Stephanie Reimer, Assistant General Manager/Chief Financial Officer

**OTHERS IN ATTENDANCE**

None.

**ITEM 1: CALL TO ORDER**

Director Erwin called the meeting to order at 4:30 p.m.

**ROLL CALL**

Mr. Scott-Coe stated that the Finance Committee (Committee) of the Board of Directors (Board) of the Monte Vista Water District (District) meeting will be conducted consistent with the provisions in Government Code section 54953(e)(2). Each Committee member confirmed their attendance and ability to hear the proceedings. Other attendees confirmed they could hear each Committee member. The Committee members and staff were reminded that any votes taken during the teleconference portion of the meeting must be taken by roll call vote. General Manager Scott-Coe provided brief instructions on appropriate conduct during the meeting.

**ITEM 2: PUBLIC COMMENT**

None.

**ITEM 3: AGENDA CHANGES/ADDITIONS**

None.

**ITEM 4: DISCUSSION AND/OR ACTION ITEMS**

**A. Meeting Minutes: March 17, 2022**

Upon motion by Board Auditor Martinez, seconded by Director Erwin, and unanimously carried:

**M22-05-01**

**MOVED:** Approve as presented, as by roll call vote:

Director Erwin	aye
Board Auditor Martinez	aye

**B. Statement of Investment Policy**

Ms. Reimer provided a brief presentation in support of staff's recommendation.

Upon motion by Director Erwin, seconded by Board Auditor Martinez, and unanimously carried:

**M22-05-02**

**MOVED:** Recommend that the Board of Directors review and approve the District's Statement of Investment Policy, as by roll call vote:

Director Erwin	aye
Board Auditor Martinez	aye

**C. Resolution 815-22: Establishing Appropriation Limits for Fiscal Year Ending 2023**

Ms. Reimer provided a brief presentation in support of staff's recommendation.

Director Erwin asked whether an overcollection would be returned to the taxpayer. Ms. Reimer promised to respond to the committee with an answer to this question.

Board Auditor Martinez asked whether the District had ever exceeded its appropriation limit. Ms. Reimer responded that, in her experience, the District has never exceeded its calculated appropriation limit. She also clarified that the District had elected historically on its calculation method.

Upon motion by Director Erwin, seconded by Board Auditor Martinez, and unanimously carried:

**M22-05-03**

**MOVED:** Recommend that the Board of Directors adopt Resolution 815-22: Establishing Appropriation Limits for Fiscal Year Ending 2023, as by roll call vote:

Director Erwin	aye
Board Auditor Martinez	aye

**ITEM 5: ADJOURNMENT**

Upon motion by Director Erwin, seconded by Board Auditor Martinez, and unanimously carried:

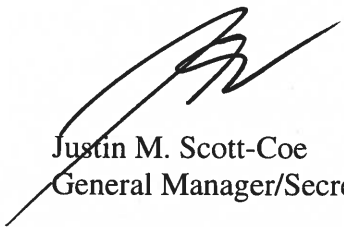
**M22-05-04**

**MOVED:** Approved to adjourn the meeting, as by roll call vote:

Director Erwin	aye
Board Auditor Martinez	aye

There being no further business, Director Erwin adjourned the meeting at 4:51 p.m.

Respectfully submitted,



Justin M. Scott-Coe  
General Manager/Secretary